

RESOLUTION NO. 75357

**A RESOLUTION OF THE COUNCIL OF THE CITY
OF SAN JOSE APPROVING THE ECONOMIC
STRATEGY 2010 AND WORKPLAN, AND
AUTHORIZING ITS SUBMITTAL TO THE U.S.
ECONOMIC DEVELOPMENT ADMINISTRATION**

WHEREAS, the first comprehensive Economic Strategy was adopted by the Council of the City of San José ("City") in November of 2003, and has brought focus to economic development efforts citywide; and

WHEREAS, the City has initiated a collaborative update to the Strategy to ensure that San José is well prepared and well positioned to benefit from the eventual national recovery; and

WHEREAS, the draft 2010 Economic Strategy was released for public review on December 14, 2009, and was reviewed at a City Council Study Session on February 8, 2010; and

WHEREAS, the final version of the Economic Strategy 2010 and Workplan incorporates revisions received at the Study Session from the Mayor and Council; and

WHEREAS, the City desires to approve the final Economic Strategy 2010 and Workplan;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

1. The Economic Strategy 2010 and the Workplan identifying "Top 10 Actions for 2010" are hereby approved.
2. The City Manager or the City Manager's designee is authorized to submit the Economic Strategy 2010 as the City's Comprehensive Economic Development Strategy to the U.S. Economic Development Administration for qualifying federal grants.

ADOPTED this 27th day of April, 2010, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CONSTANT, HERRERA,
KALRA, LICCARDO, NGUYEN, OLIVERIO, PYLE; REED.

NOES: NONE.

ABSENT: NONE.

DISQUALIFIED: NONE.



CHUCK REED
Mayor

ATTEST:



LEE PRICE, MMC
City Clerk